

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab
Audited Financial Results for the quarter and year ended Mar 31, 2021

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

PARTICULARS	STAND ALONE				
	Quarter Ended			Year Ended	
	31/03/2021	31/03/2020	31/12/2020	31/03/2021	31/03/2020
	Audited	Audited	Unaudited	Audited	Audited
I Revenue From Operations	31012.16	18071.89	27602.88	88959.26	90901.58
II Other Income	55.85	67.32	25.64	146.89	128.92
III TOTAL INCOME (I + II)	31068.01	18139.21	27628.52	89106.15	91030.50
IV EXPENSES					
Cost of Material Consumed	17229.09	10948.36	18857.90	52999.77	58699.09
Change In Inventory [WIP & FG]	2491.41	322.97	-1465.08	2581.11	415.49
Employee Benfit Expenses	1578.78	972.31	1350.53	4968.53	4083.62
Finance Cost	142.86	284.93	223.35	854.44	1359.43
Depreciation	1019.11	1060.04	1018.92	4071.94	4235.80
Other Expenses	4874.04	3942.13	4043.13	14022.25	15252.95
TOTAL EXPENSES IV	27335.29	17530.74	24028.75	79498.04	84046.38
V Profit/Loss Before Exceptional Items	3732.72	608.47	3599.77	9608.11	6984.12
VI Exceptional Items					
VII Profit/Loss Before Tax	3732.72	608.47	3599.77	9608.11	6984.12
VIII Tax Expenses					
a) Current Tax	892.26	221.60	971.35	2550.00	1984.00
b) Deferred Tax	76.13	-77.54	-35.84	-7.19	-275.35
IX Profit For the Period	2764.33	464.41	2664.26	7065.30	5275.47
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	2764.33	464.41	2664.26	7065.30	5275.47
XII Paid Up Equity Capital (Face value Rs.10 per Share)	2146.54	2146.54	2146.54	2146.54	2146.54
XIII Reserves Excluding revaluation reserves				49627.03	42547.88
XIV Earning Per Share (of face value 10 each)					
a) Basic	12.88	2.16	12.41	32.91	24.58
b) Diluted	12.88	2.16	12.41	32.91	24.58

Notes:

- Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of " Segment reporting" are not applicable.
- The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the Financial Year
- The Board of Directors have recommended a Dividend of Rs. 2.5 per Equity Share for the year ended March 31, 2021 and a Special Dividend of Rs. 2.5 per share, thus totalling to Rs. 5 per Equity Share.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 23, 2021.

6.The Company has assessed the impact of COVID-19 on the Business and operations of the Company and has concluded that there are no significant adjustments required in the financial results. Further, the Company will continue to monitor the developments and its possible Impact, if any, on the financial health, liquidity and operations of the Company.

Place: Mehtiana
Date : April 23, 2021



For G N A Axles Limited
Gursaran Singh

Gursaran Singh
Managing Director
DIN 00805558

G N A Axles Limited

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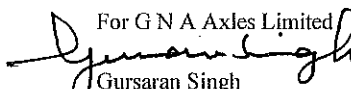
Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Laacs

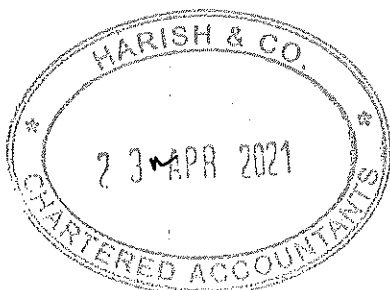
PARTICULARS	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2021	31/03/2020	31/12/2020	31/03/2021	31/03/2020
	Audited	Audited	Unaudited	Audited	Audited
I Revenue From Operations	31012.16	18071.89	27602.88	88959.26	90901.58
II Other Income	55.85	67.32	25.64	146.89	128.92
III TOTAL INCOME (I + II)	31068.01	18139.21	27628.52	89106.15	91030.50
IV EXPENSES					
Cost of Material Consumed	17229.09	10948.36	18857.90	52999.77	58699.09
Change In Inventory [WIP & FG]	2491.41	322.97	-1465.08	2581.11	415.49
Employee Benfit Expenses	1578.78	972.31	1350.53	4968.54	4083.62
Finance Cost	142.95	285.30	223.44	854.80	1359.80
Depreciation	1019.11	1060.04	1018.92	4071.93	4235.80
Other Expenses	4875.58	3943.07	4043.13	14024.89	15255.33
TOTAL EXPENSES IV	27336.92	17532.05	24028.84	79501.04	84049.13
V Profit/Loss Before Exceptional Items	3731.09	607.16	3599.68	9605.11	6981.37
VI Exceptional Items	0.00	0.00	0.00		
VII Profit/Loss Before Tax	3731.09	607.16	3599.68	9605.11	6981.37
VIII Tax Expenses	0.00	0.00	0.00		
a) Current Tax	892.26	221.60	971.35	2550.00	1984.00
b) Deferred Tax	76.13	-77.54	-35.84	-7.19	-275.35
IX Profit For the Period	2762.70	463.10	2664.17	7062.30	5272.72
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	2762.70	463.10	2664.17	7062.30	5272.72
XII Paid Up Equity Capital (Face value Rs.10 per Share)	2146.54	2146.54	2146.54	2146.54	2146.54
XIII Reserves Excluding revaluation reserves				49610.28	42534.13
XIV Earning Per Share (of face value 10 each)					
a) Basic	12.87	2.16	12.41	32.90	24.56
b) Diluted	12.87	2.16	12.41	32.90	24.56

Notes:

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- The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the Financial Year
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- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 23, 2021.
- The Company has assessed the impact of COVID-19 on the Business and operations of the Company and has concluded that there are no significant adjustments required in the financial results. Further, the Company will continue to monitor the developments and its possible impact, if any, on the financial health, liquidity and operations of the Company.

For G N A Axles Limited

 Gursaran Singh
 Managing Director
 DIN 00805558

Place: Mehtiana
 Date : April 23, 2021



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Balance Sheet as at Mar 31, 2021

[RS. IN LAC]

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
	ASSETS	Audited	Audited	Audited	Audited
1	Non Current Assets				
a	Property, Plant and Equipment	29476.70	24445.06	29476.69	24445.06
b	Capital Work in Progress	0.00	6104.37		6104.37
c	Intangible Assets				
d	Financial Assets				
	Long Term Investments	0.66	0.66		
	Long Term Loans				
	Other Financial non Current Assets				
e	Other Non Current Assets	2065.11	1993.71	2065.11	1993.71
	Total Non Current Assets	31542.47	32543.80	31541.80	32543.14
2	Current Assets				
a	Inventories	15264.51	14504.60	15264.51	14504.60
b	Financial Assets				
	Short Term Investments				
	Trade Receivables	43792.98	29628.05	43792.98	29628.05
	Cash & Cash Equivalents	34.58	23.90	35.57	25.28
	Short Term Loans				
	Other Financial Current assets	1915.11	2086.98	1915.11	2086.98
c	Other Current Assets	3404.61	3295.83	3404.62	3295.83
	Total Current assets	64411.79	49539.36	64412.79	49540.74
	Total Assets	95954.26	82083.16	95954.59	82083.88
	Equity & Liabilities				
1	Equity				
a	Equity Share Capital	2146.54	2146.54	2146.54	2146.54
b	Other Equity	49627.01	42547.88	49610.28	42534.13
	Total Equity	51773.55	44694.42	51756.82	44680.67
2	Liabilities				
a	Financial Liabilities				
	Long Term Borrowings	7643.69	10542.02	7643.69	10542.02
	Other Financial Non current Liabilities				
b	Long Term Provisions				
c	Deferred Tax Liabilities (Net)	47.80	54.98	47.80	54.98
d	Other Non Current Liabilities				
	Total Non Current Liabilities	7691.49	10597.00	7691.49	10597.00
3	Current Liabilities				
	Financial Liabilities				
	Short Term Borrowing	9525.66	5710.92	9525.65	5710.92
	Trade Payable	22757.58	16585.32	22774.65	16599.80
	Other Financial Current Liabilities	2529.09	3115.79	2529.09	3115.79
b	Other Current Liabilities	389.91	261.95	389.91	261.95
	Short Term Provisions	791.65	973.65	791.65	973.65
	Current Tax Liabilities	495.33	144.11	495.33	144.10
	Total Current Liabilities	36489.22	26791.74	36506.28	26806.21
	Total Liabilities	95954.26	82083.16	95954.59	82083.88



Gursaran Singh
 For GNA AXLES LIMITED
Gursaran Singh
 Gursaran Singh
 Managing Director

GNA AXLES LIMITED

Cash Flow Statement as at 31st March, 2021

	STANDALONE		CONSOLIDATED	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	Audited	Audited	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax	9608.11	6984.11	9605.11	6981.35
Adjustments for :				
Depreciation	4071.94	4235.80	4071.94	4235.80
Interest income	-146.89	-126.96	-146.89	-126.96
Interest paid	788.00	1277.12	788.00	1277.12
IPO Expenses W/off	130.41	130.41	130.41	130.41
Profit/Loss on sale of assets	-4.19	-1.96	-4.19	-1.96
Operating profit before working capital changes	14447.38	12498.52	14444.38	12495.76
Adjustments for :				
Inventories	-759.91	1592.15	-759.91	1592.15
Decrease/Increase in Trade Rec./Other Current/Non-Current Assets	-14441.26	2580.64	-14441.26	2580.64
Decrease/Increase in Trade Payable/Other Current Liabilities	6434.81	-2767.55	6437.42	-2763.66
Income tax of earlier year	13.82	-43.53	13.82	-43.53
Income Tax Paid	-2550.00	-1984.00	-2550.00	-1984.00
Net cash from operating activities	3144.84	11876.23	3144.45	11877.36
B CASH FLOW FROM INVESTING ACTIVITIES :				
increase in fixed deposits	172.25	-2086.32	172.25	-2086.32
Purchase of Fixed assets	-3012.91	-10332.91	-3012.91	-10332.91
Sale of Fixed Assets	17.89	4.35	17.89	4.35
Interest received	146.89	126.96	146.89	126.96
Net cash used in Investing activities	-2675.88	-12287.92	-2675.88	-12287.92
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term Borrowings		6343.84		6343.84
Repayment of long term borrowings	-3485.02	-1799.28	-3485.02	-1799.28
Dividend Paid	0.00	-711.64		-711.64
Decrease in cash credits & Packing credits	3814.74	-2156.61	3814.74	-2156.61
Interest Paid	-788.00	-1277.12	-788.00	-1277.12
Net cash flow from financing activities	-458.28	399.19	-458.28	399.19
Net increase/ (decrease) in cash & cash equivalents (A+B+C)	10.68	-12.50	10.29	-11.37
Cash & Cash equivalents at the beginning of the year	23.89	36.40	25.27	36.66
Cash & Cash equivalents at the end of the year	34.57	23.90	35.56	25.29
	10.68	-12.50	10.29	-11.38
NOTE				
1 Cash & cash equivalents comprise of :				
Cash in hand	28.91	16.11	28.91	16.11
With scheduled banks :				
In current accounts	5.66	7.79	6.65	9.18
Cash and cash equivalents at the end of the year	34.57	23.90	35.56	25.29



For GNA AXLES LIMITED
Gursaran Singh
 Gursaran Singh
 Managing Director