

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144001

Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : 11th May, 2019

| | |
|--|---|
| Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124 | The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA |
|--|---|

SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sir,

Pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Audited Financial Results of the Company (both standalone and consolidated) for the quarter / financial year ended March 31, 2019, alongwith the Auditor's Report, as approved by the Board of Directors in its meeting held on 11th May 2019.

The Board of Directors has recommended a dividend @ **27.5** % i.e Rs. **2.75** per Equity share on fully paid up equity shares of the Company.

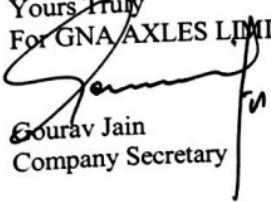
We further state that the report of the Auditors is with unmodified opinion with respect to the Audited Financial Results (both Standalone & Consolidated) of the Company for the quarter and financial year ended 31st March 2019.

The meeting of the Board of Directors Commenced at 12:30 PM and concluded at **3:15** PM.

Kindly take the same on record.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary



CIN : L29130PB1993PLC013684
Works : UNIT-I, VPO MEHTIANA, DISTT. HOSHIARPUR
UNIT-II, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA
Phones : 01882-262273 (7 Lines)
Fax : 01882-262280, 262302

Manufacturers of :
Rear Axle Shafts, Other Shafts and Spindles
ISO/TS. 16949/2009

G N A Axles Limited

Regd. Office : GNA House I-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Audited Financial Results for the quarter and Year Ended Mar 31, 2019

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

[Rs. In Lac]

| PARTICULARS | Quarter Ended | | | Year Ended stand alone | | Year Ended Consolidated | |
|---|---------------|------------|------------|------------------------|------------|-------------------------|------------|
| | 31/03/2019 | 31/03/2018 | 31/12/2018 | 31/03/2019 | 31/03/2018 | 31/03/2019 | 31/03/2018 |
| | Audited | Audited | Unaudited | Audited | Audited | Audited | Audited |
| I Revenue From Operations (Gross) | 24219.92 | 20452.29 | 24625.26 | 92827.99 | 67754.98 | 92827.99 | 67754.98 |
| II Other Income | 27.32 | 66.66 | 0.00 | 40.21 | 287.50 | 40.21 | 287.50 |
| III TOTAL INCOME (I + II) | 24247.24 | 20518.95 | 24625.26 | 92868.20 | 68042.48 | 92868.20 | 68042.48 |
| IV EXPENSES | | | | | | | |
| Cost of Material Consumed | 16328.32 | 14413.44 | 15968.27 | 61538.59 | 45816.09 | 61538.59 | 45816.09 |
| Change In Inventory [WIP & FG] | -628.66 | -944.62 | 99.40 | -618.43 | -3314.22 | -618.43 | -3314.22 |
| Exise Duty | | | | | 741.47 | | 741.47 |
| Employee Benfit Expenses | 1165.86 | 924.45 | 889.97 | 3863.71 | 3184.86 | 3863.70 | 3184.86 |
| Finance Cost | 165.04 | 185.23 | 235.36 | 810.43 | 709.45 | 810.76 | 709.76 |
| Depreciation | 884.41 | 625.61 | 932.71 | 3473.22 | 2480.03 | 3473.22 | 2480.03 |
| Other Expenses | 3488.56 | 3107.24 | 3776.32 | 13536.60 | 11022.33 | 13538.78 | 11024.93 |
| TOTAL EXPENSES IV | 21403.53 | 18311.35 | 21902.03 | 82604.12 | 60640.01 | 82606.62 | 60642.92 |
| V Profit/Loss Before Exceptional Items | 2843.71 | 2207.60 | 2723.23 | 10264.08 | 7402.47 | 10261.58 | 7399.56 |
| VI Exceptional Items | | 0.00 | | | 0.00 | | 0.00 |
| VII Profit/Loss Before Tax | 2843.71 | 2207.60 | 2723.23 | 10264.08 | 7402.47 | 10261.58 | 7399.56 |
| VIII Tax Expenses | | | | | | | |
| a) Current Tax | 930.00 | 679.22 | 915.69 | 3550.00 | 2360.00 | 3550.00 | 2360.00 |
| b) Deferred Tax | 122.18 | -116.87 | 12.13 | 127.61 | -45.95 | 127.61 | -45.95 |
| IX Profit For the Year | 1791.53 | 1645.25 | 1795.41 | 6586.47 | 5088.42 | 6583.97 | 5085.51 |
| X Other Comprehensive | | 0.00 | | | 0.00 | | 0.00 |
| XI Total Comprehensive Income for the Period | 1791.53 | 1645.25 | 1795.41 | 6586.47 | 5088.42 | 6583.97 | 5085.51 |
| XII Paid Up Equity Capital (Face value Rs.10 per Share | 2146.54 | 2146.54 | 2146.54 | 2146.54 | 2146.54 | 2146.54 | 2146.54 |
| XIII Reserves Excluding revaluation reserves | | | | | 31996.08 | | 31987.81 |
| XIV Earning Per Share (of face value 10 each) | | | | | | | |
| a) Basic | 8.35 | 7.66 | 8.36 | 30.68 | 23.71 | 30.67 | 23.69 |
| b) Diluted | 8.35 | 7.66 | 8.36 | 30.68 | 23.71 | 30.67 | 23.69 |

Notes:

1. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
2. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of " Segment reporting" are not applicable.
3. The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the Financial Year
4. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 11, 2019
5. The Board of Directors have recommended a Dividend @ ~~275%~~%, i.e Rs. ~~4.75~~ per share on the equity share of Rs. 10/- each for the Financial Year ended 31st March 2019

For G N A Axles Limited

Gursaran Singh
Managing Director
DIN 00805558

Place: Mehtiana
Date : May 11, 2019



G N A Axles Limited
Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite
Medical College, Jalandhar 144001 Punjab
Corporate Identity Number : L29130PB1993PLC013684
Website : www.gnagroup.com Email: gjain@gnagroup.com

Balance Sheet as at March 31, 2019 [Rs. In Lac]

| Sr. No. | PARTICULARS | STANDALONE | | CONSOLIDATED | |
|---------|---|-----------------|-----------------|-----------------|-----------------|
| | | 31/03/2019 | 31/03/2018 | 31/03/2019 | 31/03/2018 |
| | ASSETS | | | | |
| 1 | Non Current Assets | | | | |
| a | Property, Plant and Equipment | 24454.70 | 19069.37 | 24454.71 | 19069.37 |
| b | Capital Work in Progress | | | | |
| c | Intangible Assets | | | | |
| d | Financial Assets | | | | |
| | Long Term Investments | 0.66 | 0.66 | | |
| | Long Term Loans | | | | |
| | Other Financial non Current Assets | | | | |
| | | 3412.02 | 2833.47 | 3412.02 | 2833.47 |
| e | Other Non Current Assets | | | | |
| | Total Non Current Assets | 27867.38 | 21903.50 | 27866.73 | 21902.84 |
| 2 | Current Assets | | | | |
| a | Inventories | 16096.75 | 15363.51 | 16096.75 | 15363.50 |
| b | Financial Assets | | | | |
| | Short Term Investments | | | | |
| | Trade Receivables | 31244.99 | 23546.60 | 31244.99 | 23546.60 |
| | Cash & Bank Balances | 36.77 | 2608.72 | 37.03 | 2609.27 |
| | Short Term Loans | | | | |
| | Other Financial Current assets | | | | |
| | | 2971.92 | 4807.04 | 2971.92 | 4807.04 |
| c | Other Current Assets | | | | |
| | Total Current assets | 50350.43 | 46325.87 | 50350.69 | 46326.41 |
| | Total Assets | 78217.81 | 68229.37 | 78217.42 | 68229.25 |
| | Equity & Liabilities | | | | |
| 1 | Equity | | | | |
| a | Equity Share Capital | 2146.54 | 2146.54 | 2146.54 | 2146.54 |
| b | Other Equity | 38027.58 | 31996.09 | 38016.58 | 31987.81 |
| | Total Equity | 40174.12 | 34142.63 | 40163.12 | 34134.35 |
| 2 | Liabilities | | | | |
| a | Financial Liabilities | | | | |
| | Long Term Borrowings | 7353.64 | 2470.02 | 7353.64 | 2470.02 |
| | Other Financial Non current Liabilities | | | | |
| b | Long Term Provisions | | | | |
| c | Deferred Tax Liabilities (Net) | 330.35 | 202.74 | 330.35 | 202.74 |
| d | Other Non Current Liabilities | | | | |
| | Total Non Current Liabilities | 7683.99 | 2672.76 | 7683.99 | 2672.76 |
| 3 | Current Liabilities | | | | |
| | Financial Liabilities | | | | |
| | Short Term Borrowing | 7867.54 | 9883.17 | 7867.54 | 9883.17 |
| | Trade Payable | 18789.68 | 18296.93 | 18800.29 | 18305.09 |
| | Other Financial Current Liabilities | 2050.93 | 2029.05 | 2050.93 | 2029.05 |
| b | Other Current Liabilities | 307.26 | 228.33 | 307.26 | 74.40 |
| | Short Term Provisions | 1116.76 | 729.79 | 1116.76 | 883.72 |
| | Current Tax Liabilities | 227.53 | 246.71 | 227.53 | 246.71 |
| | Total Current Liabilities | 30359.70 | 31413.98 | 30370.31 | 31422.14 |
| | Total Liabilities | 78217.81 | 68229.37 | 78217.42 | 68229.25 |

Place: Mehtiana
Date : May 11, 2019



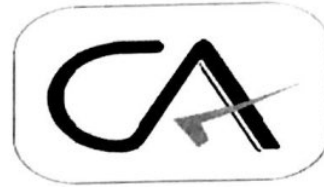
For G N A Axles Limited

Gursaran Singh

Gursaran Singh
Managing Director
DIN 00805558



HARISH & CO.
Chartered Accountants
469-Lajpat Nagar Market
Jalandhar City-144001



Independent Auditor's Report on the Statement of Audited Results of GNA AXLES LIMITED pursuant to the Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulation, 2015

To

Board of Directors of **GNA AXLES LIMITED**

We have audited the accompanying annual financial results of GNA AXLES LIMITED ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on the our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013, and other accounting principles generally excepted in india and in compliance with regulation 33 of the Listing Regulations.

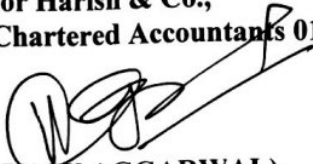
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

: 2 :

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

for Harish & Co.,
Chartered Accountants 017372N



(VASU AGGARWAL)

Partner

Membership No.: 091343

Place: Jalandhar

Date: X

